

SUMMER VILLAGE OF GOLDEN DAYS

**RATES OF TAXATION FOR 2019
BYLAW NO. 262**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF GOLDEN DAYS, IN THE PROVINCE OF ALBERTA, FOR THE 2019 TAXATION YEAR.

Whereas, the Summer Village of Golden Days, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on April 4th, 2019; and,

Whereas, the estimated municipal revenues and transfers from all sources other than taxation total \$ 139,492 and

Whereas, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Golden Days, in the Province of Alberta, for 2017 total \$ 623,704 and the balance of \$ 484,212 is to be raised by general municipal property taxation and;

THEREFORE the total amount to be raised by general municipal taxation is \$ 484,212 and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 292,669
Non-Residential	\$ <u>2,624</u>
Total	\$ <u>295,293</u>
 Designated Industrial Properties (DI)	 \$ <u>49</u>

Whereas, Council of the Summer Village of Golden Days, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Golden Days, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 107,891,060
Non-Residential	\$ 789,730
Mach. & Equip	\$ <u>57,620</u>
	\$ 108,738,410

Now therefore, under the authority of the Municipal Government Act, the Council of the Summer Village of Golden Days, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Golden Days, in the Province of Alberta:

	Tax Levy	Assessment	Mill Rate
<u>Municipal</u>			
Residential	\$ 480,439	\$ 107,891,060	4.4530
Non-Residential & M&E	\$ 3,773	\$ 847,350	4.4530
Total Municipal	\$ 484,212	\$ 108,738,410	
<u>Designated Industrial</u>			
DI Properties Requisition	\$ 49	\$ 621,450	0.0786
<u>ASFF</u>			
ASFF Residential	\$ 292,669	\$ 107,891,060	2.712634
ASFF Non-Residential	\$ 2,624	\$ 789,730	3.322814
M + E	\$ 0	\$ 57,620	0.0000
Total ASFF	\$ 295,293	\$ 108,738,410	
<u>TOTAL</u>	\$ 779,554		

- That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 4th day of April, 2019.

Read a second time this 4th day of April, 2019.

Given unanimous consent to proceed to third reading this 4th day of April, 2019.

Read a third time and passed this this 4th day of April, 2019.



Randal Kay, Mayor
Summer Village of Golden Days



Sylvia Roy, CAO
Summer Village of Golden Days