

**SUMMER VILLAGE OF GOLDEN DAYS**

**RATES OF TAXATION FOR 2020  
BYLAW NO. 270**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF GOLDEN DAYS, IN THE PROVINCE OF ALBERTA, FOR THE 2020 TAXATION YEAR.**

**Whereas**, the Summer Village of Golden Days, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on March 19, 2020; and,

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation total \$ 148,294 and

**Whereas**, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Golden Days, in the Province of Alberta, for 2020 total \$ 656,710 and the balance of \$ 508,416 is to be raised by general municipal property taxation and;

**THEREFORE** the total amount to be raised by general municipal taxation is \$ 508,416 and

**Whereas**, the requisitions are:

|                                       |                   |
|---------------------------------------|-------------------|
| Alberta School Foundation Fund (ASFF) |                   |
| Residential/Farmland                  | \$ 281,310        |
| Non-Residential                       | <u>\$ 2,962</u>   |
| Total                                 | <u>\$ 284,272</u> |
| Designated Industrial Properties (DI) | <u>\$ 47</u>      |

**Whereas**, Council of the Summer Village of Golden Days, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

**Whereas**, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

**Whereas**, the assessed value of all property in the Summer Village of Golden Days, in the Province of Alberta, as shown on the assessment roll is:

|                 | <u>Assessment</u> |
|-----------------|-------------------|
| Residential     | \$ 107,178,060    |
| Non-Residential | \$ 790,380        |
| Mach. & Equip   | <u>\$ 58,040</u>  |
|                 | \$ 108,026,480    |

Now therefore, under the authority of the Municipal Government Act, the Council of the Summer Village of Golden Days, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Golden Days, in the Province of Alberta:

|                                     | <b>Tax Levy</b>   | <b>Assessment</b>     | <b>Mill Rate</b> |
|-------------------------------------|-------------------|-----------------------|------------------|
| <b><u>Municipal</u></b>             |                   |                       |                  |
| Residential                         | \$ 504,423        | \$ 107,178,060        | 4.7064           |
| Non-Residential & M&E               | \$ 3,993          | \$ 848,420            | 4.7064           |
| <b>Total Municipal</b>              | <b>\$ 508,416</b> | <b>\$ 108,026,480</b> |                  |
| <b><u>Designated Industrial</u></b> |                   |                       |                  |
| DI Properties Requisition           | \$ 47             | \$ 622,020            | 0.07600          |
| <b><u>ASFF *</u></b>                |                   |                       |                  |
| ASFF Residential                    | \$ 270,038        | \$ 107,178,060        | 2.519529         |
| ASFF Non-Residential                | \$ 3,166          | \$ 790,380            | 4.00577          |
| M + E                               | \$ 0              | \$ 58,040             | 0.0000           |
| <b>Total ASFF</b>                   | <b>\$ 273,204</b> | <b>\$ 108,026,480</b> |                  |
| <b><u>TOTAL</u></b>                 | <b>\$ 781,667</b> |                       |                  |

\* These values have been adjusted for previous years over and under levies as per section 359 (3) of the MGA.

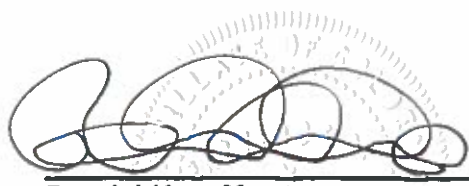
- That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 9th day of April, 2020.

Read a second time this 9th day of April, 2020.

Given unanimous consent to proceed to third reading this 9th day of April, 2020.

Read a third time and passed this this 9th day of April, 2020.



**Randal Kay, Mayor**  
Summer Village of Golden Days



**Sylvia Roy, CAO**  
Summer Village of Golden Days