

Summer Village of Golden Days 2020 Summarized Budget



Revenue

Provincial Requisition	\$ 284,319	Provincial Requisitions, School, DI Properties
General Revenue	\$ 60,425	Franchise fee, tax penalties, interest, permits,
Operating Grants	\$ 10,042	MSI Operating
Property Taxes	\$ 508,416	Municipal Property Taxes
Reserve Transfer	\$ 77,827	Reserve transfer
	<u>\$ 941,029</u>	

Expenditure

Provincial Requisition	\$ 284,319	Provincial Requisitions, School, DI Properties
Council Costs	\$ 14,275	Council honoraria, workshops, election
Administration	\$ 30,750	Muni memberships, assessments, audit, insurance, legal, comm
Joint Services	\$ 127,433	Joint Services shared administration.
Enforcement Services	\$ 203,800	Fire, RCMP, Bylaw Officer, Disaster Services, Water Rescue
Waste Management	\$ 142,330	NEPL, garbage collection, landfill fees
Recreation & Culture	\$ 100,536	Parks, staff, lawn cutting, buoys, tree mgmt, PLWA, fish kill
Planning & Dev	\$ 6,086	WC Planning, permits, SDBA / land titles
Streets & Roads	\$ 31,500	Road maint., street lighting, snow removal, road reserve
	<u>\$ 941,029</u>	Paving, Parks beautification project, drainage, signs

Deferred Revenue and Reserves

Reserve - Tax Stabilization	\$ 200,207
Reserve - Roads	\$ 269,384
Reserve - Recreation	\$ 21,188
Def Rev - Requisitions	\$ 11,068
MSI Capital Grant	\$ 793,158
FGTF Grant	\$ 88,644
<i>at December 31, 2019</i>	<u>\$ 1,383,649</u>

Notes - 2020 Budget

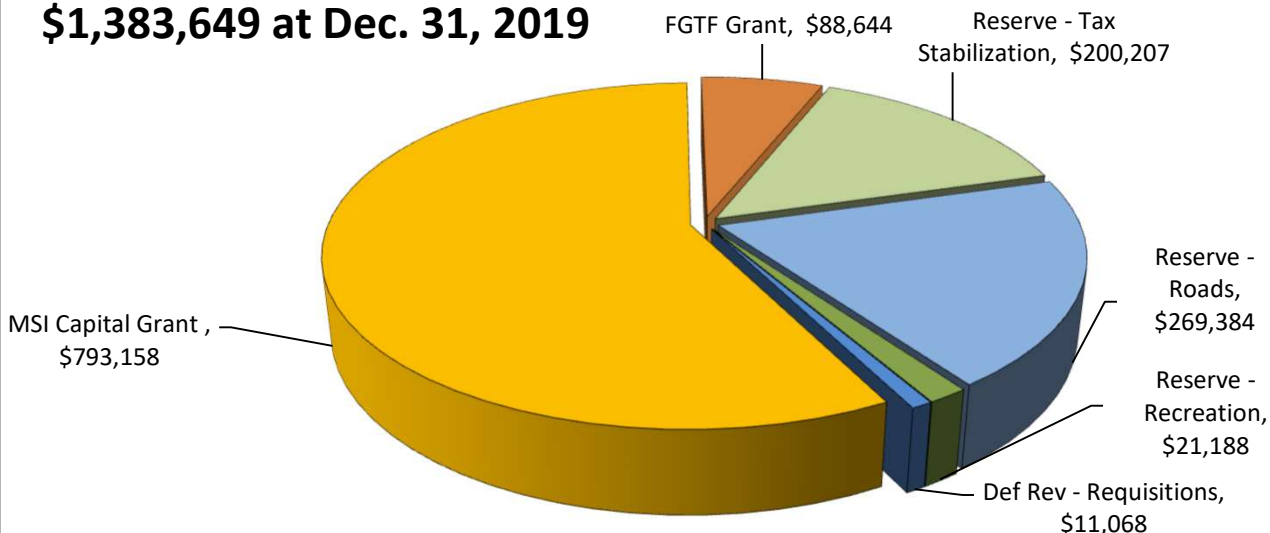
The overall property assessment in Golden Days for the 2020 tax year decreased by 0.65% as compared to 2019. Municipal Property taxes increased by 5.0%. The Provincial School requisition decreased by 3.7%. Overall Property Taxes increased by 1.7 %

Capital Projects Budget for 2020:

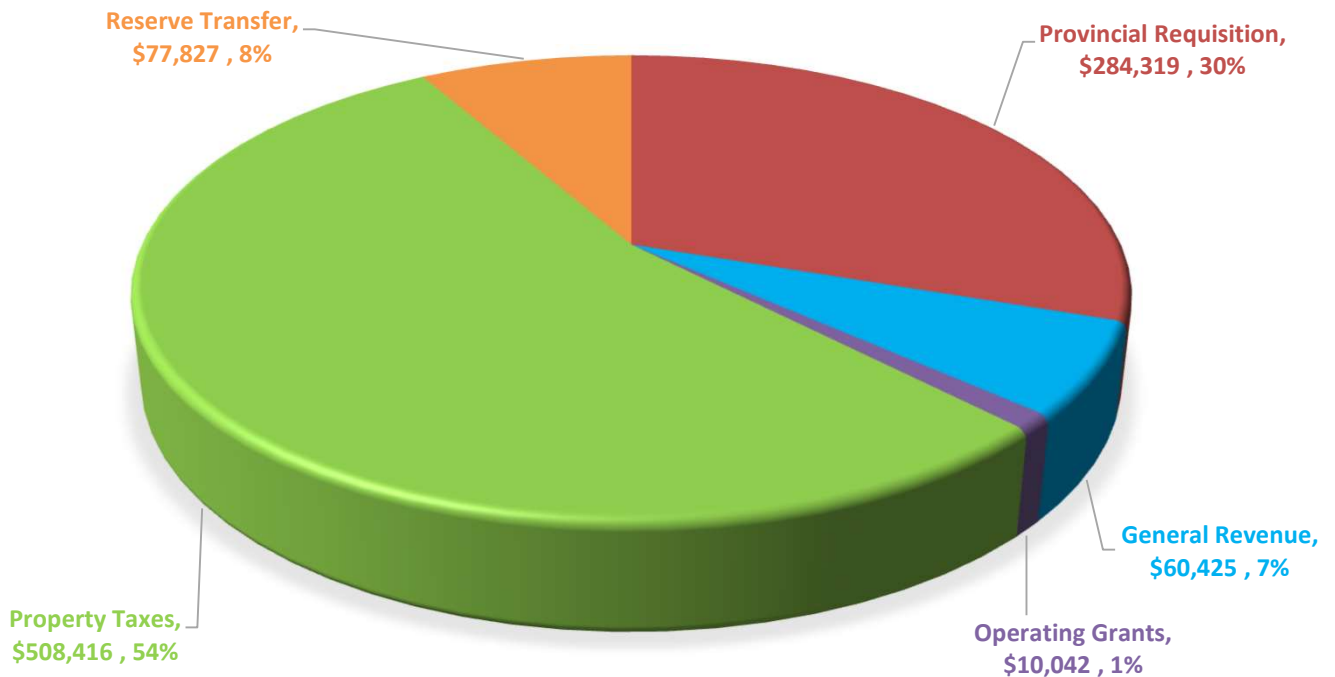
Road Work \$ 500K
Recreation Court \$ 100K
Storage Garage \$ 20K

Deferred Revenue and Reserves

\$1,383,649 at Dec. 31, 2019



**SUMMER VILLAGE OF GOLDEN DAYS
2020 BUDGET - REVENUE \$941,029**



**SUMMER VILLAGE OF GOLDEN DAYS
2020 BUDGET - EXPENSES \$941,029**

