

## Summer Village of Golden Days 2023 Summarized Budget



### Revenue

Provincial Requisition	\$ 345,318	Provincial Requisitions, School, DI Properties
General Revenue	\$ 68,850	Franchise fee, tax penalties, interest, permits,
Operating Grants	\$ 18,946	Provincial and Federal Operating grants
Property Taxes	\$ 523,672	Municipal Property Taxes
User Fees	\$ 11,500	Inspection fees, Wastewater Fees
	<b><u>\$ 968,286</u></b>	

### Expenditure

Provincial Requisition	\$ 345,318	Provincial Requisitions, School, DI Properties
Council Costs	\$ 25,000	Council honoraria, workshops, expenses
Administration	\$ 42,045	Muni memberships, assessments, audit, insurance, legal, comm
Joint Services	\$ 160,868	Joint Services shared administration.
Emergency Services	\$ 62,135	Fire, RCMP, Bylaw Officer, Disaster Services, Water Rescue
Waste Management	\$ 131,000	North East Regional Wastewater System, garbage collection, landfill fees
Recreation & Culture	\$ 120,420	Parks, staff, lawn cutting, buoys, tree mgmt, PLWA, fish kill
Planning & Dev	\$ 11,500	Planning, inspections, permits, SDBA / land titles
Streets & Roads	\$ 70,000	Road maintenance, street lighting, snow removal, road reserve
	<b><u>\$ 968,286</u></b>	Paving, Parks beautification project, drainage, signs

### Notes - 2023 Budget

The overall property assessment in Golden Days for the 2023 tax year increased by 5.85% as compared to 2022 (16%).

Overall Property Taxes increased on average by 5.56%

Total Municipal Property Taxes increased by 3% or \$15,254.

Provincial Requisitions increased by 9.7 % or \$30,545 compared to 2022

#### Capital Projects Budget for 2023

Road / Drainage	\$100,000	Prov./Federal Grants
Parks & Trails	\$25,000	Provincial Grants
Equipment Building	\$55,000	Provincial Grants
Signage Projects	\$15,000	Provincial / Federal
<b>Total</b>	<b><u>\$195,000</u></b>	

### Deferred Revenue and Reserves

#### Reserves

Reserve - Tax Stabilization	\$ 343,707
Reserve - Roads	\$ 299,383
Reserve - Recreation	\$ 21,188

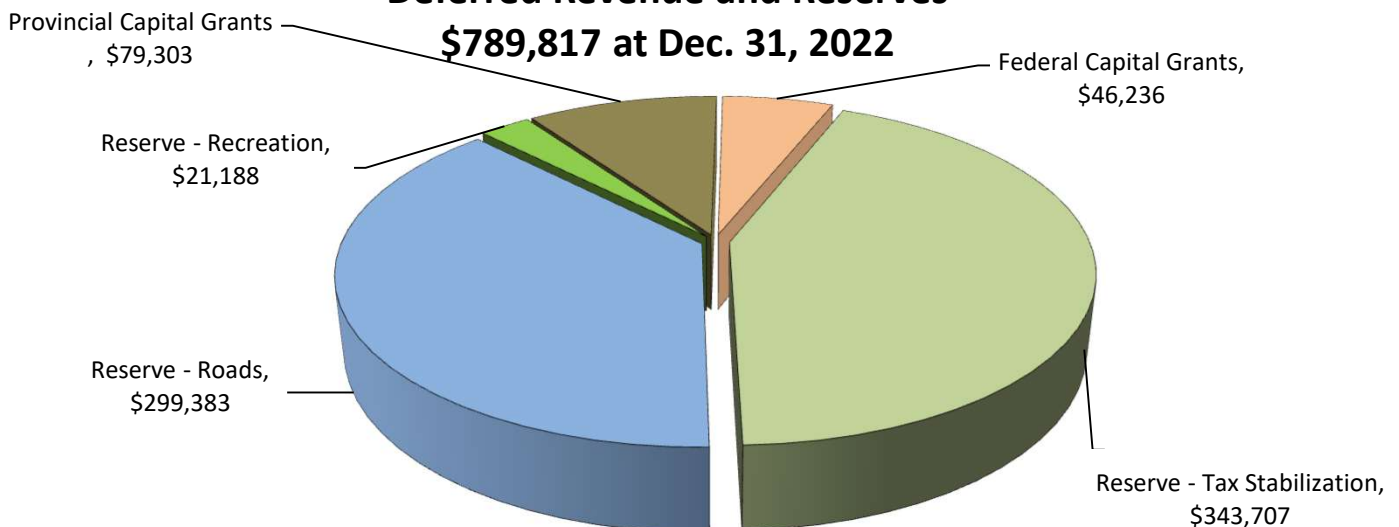
#### Deferred Revenue

Provincial Capital Grants	\$ 79,303
Federal Capital Grants	\$ 46,236

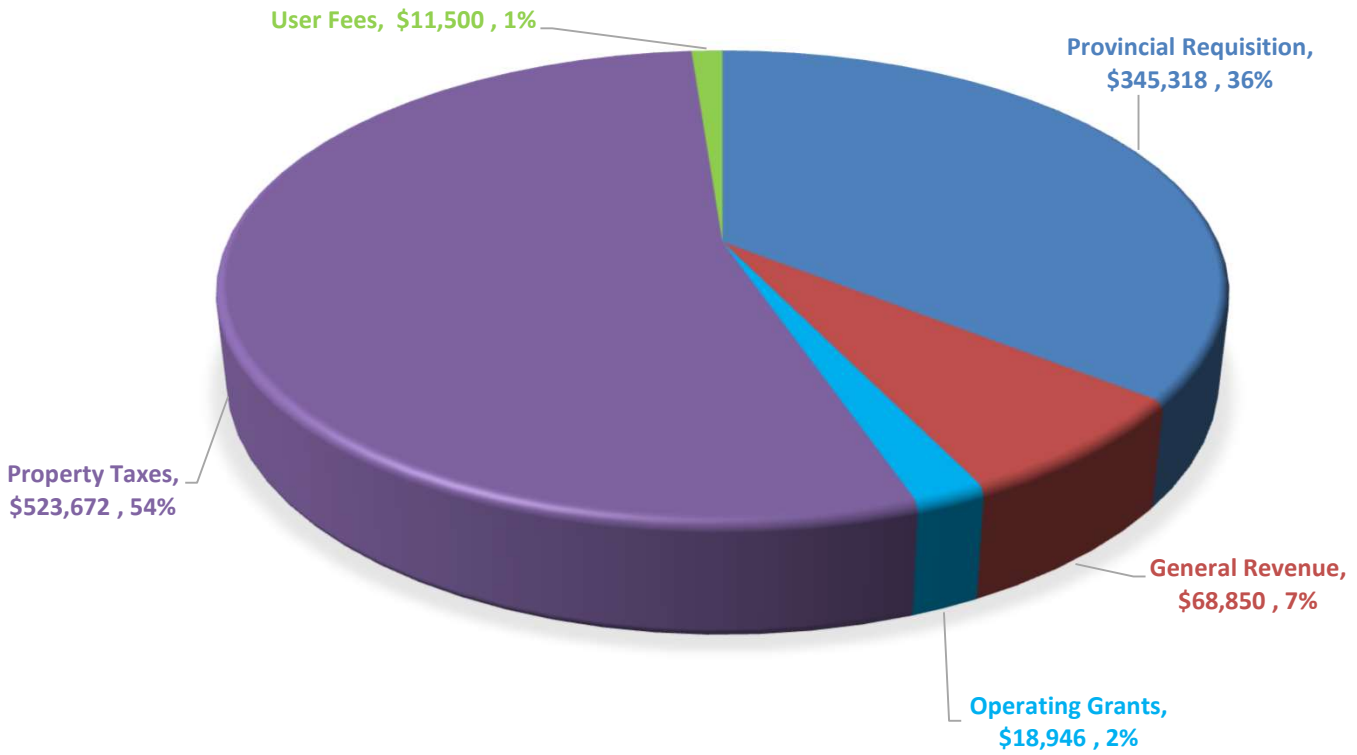
at December 31, 2021 **\$ 789,817**

### Deferred Revenue and Reserves

**\$789,817 at Dec. 31, 2022**



## SUMMER VILLAGE OF GOLDEN DAYS 2023 BUDGET - REVENUE \$968,286



## SUMMER VILLAGE OF GOLDEN DAYS 2023 BUDGET - EXPENSES \$ 968,286

