

SUMMER VILLAGE OF GOLDEN DAYS

RATES OF TAXATION FOR 2021 BYLAW NO. 274

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF GOLDEN DAYS, IN THE PROVINCE OF ALBERTA, FOR THE 2021 TAXATION YEAR.

Whereas, the Summer Village of Golden Days, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on March 24, 2021; and,

Whereas, the estimated municipal revenues and transfers from all sources other than taxation total \$ 96,198 and

Whereas, the estimated municipal expenditures and transfers (excluding non-cash items) set out in the budget for the Summer Village of Golden Days, in the Province of Alberta, for 2021 total \$ 604,616 and the balance of \$ 508,418 is to be raised by general municipal property taxation and;

THEREFORE, the total amount to be raised by general municipal taxation is \$ 508,418 and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 284,327
Non-Residential	\$ 2,918
Total	\$ 287,245
Designated Industrial Properties (DI)	\$ 47

Whereas, Council of the Summer Village of Golden Days, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Golden Days, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 113,502,260
Non-Residential	\$ 778,780
Mach. & Equip	\$ 70,080
	\$ 114,351,120

Now therefore, under the authority of the Municipal Government Act, the Council of the Summer Village of Golden Days, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Golden Days, in the Province of Alberta:

	Tax Levy	Assessment	Mill Rate
<u>Municipal</u>			
Residential	\$ 504,644	\$ 113,502,260	4.44611
Non-Residential & M&E	\$ 3,774	\$ 848,860	4.44611
Total Municipal	\$ 508,418	\$ 114,351,120	
Designated Industrial			
DI Properties Requisition	\$ 47	\$ 618,960	0.07660
<u>ASFF *</u>			
ASFF Residential	\$ 284,327	\$ 113,502,260	2.50503
ASFF Non-Residential	\$ 2,918	\$ 778,780	3.7473
M + E	\$ 0	\$ 70,080	0.0000
Total ASFF	\$ 287,245	\$ 114,351,120	
<u>TOTAL</u>	\$ 797,710		

* These values may be adjusted for previous years over and under levies as per section 359 (3) of the MGA.

- That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 21st day of April, 2021.

Read a second time this 21st day of April, 2021.

Given unanimous consent to proceed to third reading this 21st day of April, 2021.

Read a third time and passed this this 21st day of April, 2021.

Randal Kay, Mayor
Summer Village of Golden Days

Sylvia Roy, CAO
Summer Village of Golden Days